

INDUSTRIAL SPOTLIGHT



Development of Plover Cove New Town

The Plover Cove Reservoir has an area of about 1200 hectares. Based on a plot ratio of 2, it is estimated that the reclaimed land can provide 300,000 flats of 650 sq. ft., plus 65 million sq. ft. for non-domestic use. The total land value can be up to \$775 billion, assuming average land price at \$3,000 per sq. ft. This amount would be sufficient to build all the necessary rails, highways, cross-sea tunnel, as well as site formation works and infrastructure construction.

Unexpectedly, this proposal has led to a series of debate on water supply strategy in Hong Kong. Is transformation of the Plover Cove Reservoir fatal to water supply in HK? Speaker will go through the question from different angles in this industrial spotlight.

SPEAKER:

Sr Frederick Lai Chiu-cheong CFM, MHKIS, RPS(QS), HKIQEP
Author of the Crude Model of the Proposed Plover Cove New Town
Head of Facility Management Department, The Bank of East Asia Limited

Frederick likes hiking and has completed the Plover Cove Reservoir Country Trail several times. Frederick started studying the possibility on making use of this huge piece of land for housing since November 2016. The idea was supported and endorsed by Professor Chau Kwong-wing of The University of Hong Kong in early 2017 and be named as an option of land supply during a press conference of HKU Ronald Coase Centre in July 2017 which has drawn massive media coverage.



DATE : Monday, February 12, 2018

TIME : 7:00pm - 8:30pm

VENUE : UR8, 8/F, United Centre, SCOPE Admiralty, Learning Centre

CPD : 1.5 hours

LANGUAGE: English

REGISTRATION FEE :

- IFMA Members/ Sponsors : Free Admission
- Members of Supporting Organizations : HK\$ 80
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